



Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2015

(Rs.Lakhs)

S. No.	Particulars	For the Quarter ended			For nine months ended		For the Year ended
		31.12.15 (unaudited)	30.09.15 (unaudited)	31.12.14 (unaudited)	31.12.15 (unaudited)	31.12.14 (unaudited)	31.03.15 (audited)
1	Income from operations						
	Net Sales/Income from Operations						
(a)	(net of excise duties)	834.0	2,369.7	963.2	6,625.5	3,194.2	7,605.9
(b)	Other Operating Income	7.0	0.6	10.5	14.2	38.0	46.0
	Total Income from operations (net)	841.0	2,370.3	973.7	6,639.7	3,232.2	7,651.9
2	Expenses						
(a)	Cost of materials consumed	2,078.8	1,276.7	789.1	4,843.5	1,188.5	2,967.6
(b)	Purchase of stock in trade	321.9	367.0	167.9	886.5	835.9	1,231.1
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(2,080.7)	(248.5)	(521.1)	(1,991.8)	(423.7)	105.4
(d)	Employee benefit expenses	227.5	246.8	167.9	666.4	559.0	733.8
(e)	Depreciation and amortisation expenses	12.1	11.0	15.4	34.9	50.9	63.9
(f)	Other expenses	373.2	394.0	440.6	1,273.3	1,146.1	1,661.5
	Total Expenses	932.8	2,047.0	1,059.8	5,712.8	3,356.7	6,763.3
3	Profit/(loss) from operations before Other Income,finance costs & Exceptional Items(1-2)	(91.8)	323.3	(86.1)	926.9	(124.5)	888.6
4	Other Income	27.6	14.9	31.4	60.9	200.5	268.2
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(64.2)	338.2	(54.7)	987.8	76.0	1,156.8
6	Finance costs	257.3	232.0	268.0	738.4	756.0	1,045.2
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(321.5)	106.2	(322.7)	249.4	(680.0)	111.6
8	Exceptional Items (Note 4)	1,362.7	-	-	1,362.7	-	(228.2)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,041.2	106.2	(322.7)	1,612.1	(680.0)	(116.6)
10	Tax expenses	(129.9)	(26.1)	(9.0)	(159.4)	(18.0)	(20.3)
11	Net Profit/(Loss) for the period (9-10)	911.3	80.1	(331.7)	1,452.7	(698.0)	(136.9)
12	Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,448.0
14.i	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
(a)	Basic	(10.48)	2.61	(10.82)	8.13	(22.76)	(3.80)
(b)	Diluted	(10.48)	2.61	(10.82)	8.13	(22.76)	(3.80)
14.ii	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
(a)	Basic	29.71	2.61	(10.82)	47.37	(22.76)	(4.46)
(b)	Diluted	29.71	2.61	(10.82)	47.37	(22.76)	(4.46)

See accompanying note to the financial results

Notes:

- 1 The above results was approved in the meeting of the Board of Directors held on 12.02.2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 has been carried out by the Company's statutory auditors.
- 2 The results are available at the web site of the company viz www.revathi.in
- 3 Considering the market condition, manufacturing facilities pertaining to construction equipment division (CED) of the Company located at Chennai was downsized and shifted to Coimbatore in the year 2012-13. Fixed Assets and inventories include Rs 1549.3lacs and Rs. 429.8 lacs respectively as on 31st December 2015 pertaining to the said division, which have been held for disposal.Pending such disposal,these assets have been continued to be carried forward and valued at the book value as on 31 st March 2014.
- 4 The Company is entitled to 64,000 sq.feet of built up area in the Panch Tatva Reality JV. Out of the above 64,000 Sq.feet area, an area of 10,795 Sq.feet was sold to the JV Partner Tridhaatu Realty vide modification deed dated 17.12.2015. The resulting profit of Rs.1362.65 lakhs is shown as an exceptional item. With this Revathi will have a right to entitlement, limited to the above balance of built up area.
- 5 Auditors' qualification in Independent Auditors' Report as at 2014-15 and Management clarification:
 - a. The company has made excess payment of Managerial remuneration of Rs.4.06 lacs for the financial year 2013-14.
Management comment: Approval is awaited from Central Government.
 - b. Realisable value of fixed assets and inventories as per note 3 above being held for disposal and its impact is presently not ascertainable -
Management comment: Valuation of above assets will be made at the time of disposal of assets.
- 6 Previous periods' figures have been regrouped/rearranged to conform with the current periods' presentation,wherever applicable.

For and on behalf of the board

Date: 12.02.2016
Place: Mumbai

(S.Hariharan)
Whole-time Director



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE 9 MONTHS ENDED 31.12.2015

Rs in Lacs

	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended 31.12.2014 in the previous year.	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015
1	Income from operations						
(a)	Net Sales/Income from Operations (net of excise duties)	4,193.1	4,713.6	2,647.2	14,051.6	8,667.5	16,254.6
(b)	Other Operating Income	7.1	(9.8)	11.3	14.2	38.8	46.0
	Total Income from operations (net)	4,200.2	4,703.8	2,658.5	14,065.8	8,706.3	16,300.6
2	Expenses						
(a)	Cost of materials consumed	2,078.8	1,327.6	789.1	4,843.5	1,188.5	2,967.6
(b)	Purchase of stock in trade	321.9	367.0	183.2	886.5	851.7	1,231.1
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(2,080.7)	(248.5)	(521.1)	(1,991.8)	(423.7)	105.4
(d)	Employee benefit expense	1,473.5	1,467.9	1,238.6	4,334.7	3,726.4	5,218.8
(e)	Depreciation and amortisation expense	52.7	50.3	55.3	150.1	182.5	283.7
(f)	Other expenses	2,201.4	1,265.9	871.0	4,684.1	2,526.6	4,781.2
	Total Expenses	4,047.6	4,230.1	2,616.1	12,907.1	8,052.0	14,587.8
3	Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	152.6	473.7	42.4	1,158.7	654.4	1,712.8
4	Other Income	99.7	57.0	179.1	283.7	394.2	561.0
5	Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	252.3	530.8	221.5	1,442.4	1,048.6	2,273.9
6	Finance costs	241.7	202.8	272.2	672.3	767.7	1,012.1
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	10.6	327.9	(50.7)	770.1	280.9	1,261.8
8	Exceptional Items	1,362.7	-	-	1,362.7	-	(228.2)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,373.3	327.9	(50.7)	2,132.8	280.9	1,033.6
10	Tax expenses	(206.2)	(53.5)	(79.5)	(263.1)	(209.7)	(352.1)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,167.1	274.4	(130.2)	1,869.7	71.2	681.5
12	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
13	Minority Interest	(112.5)	(43.6)	(60.7)	(142.9)	(267.0)	(337.8)
14	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (11+12+13+14)	1,054.6	230.8	(190.9)	1,726.8	(195.8)	343.7
16	Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11,765.3
18(i)	Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)						
(a)	Basic	34.4	7.5	(6.2)	56.3	(6.4)	11.2
(b)	Diluted	34.4	7.5	(6.2)	56.3	(6.4)	11.2
18(ii)	Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)						
(a)	Basic	34.4	7.5	(6.2)	56.3	(6.4)	11.2
(b)	Diluted	34.4	7.5	(6.2)	56.3	(6.4)	11.2

See accompanying note to the financial results

Particulars	Figures for the 3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended 31.12.2014 in the previous year.	Year to date figures for current period ended 31.12.2015	Year to date figures for previous year period ended 31.12.2014	Audited figures for the previous year ended Mar'15
Particulars of Shareholding						
Public Shareholding						
- Number of Shares	840990	840990	840990	840990	840990	840990
- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil

- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2,225,953	2225953	2,225,953	2225953
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%

Particulars	3 months ended 31st December 2015					
Investors' Complaints						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed off during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

Notes:

- The above results was approved in the meeting of the Board of Directors held on 12.02 2016 duly reviewed and recommended by the Audit Committee. The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 has been carried out by the Company's statutory auditors.
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For and on behalf of the board

(S.Hariharan)
Whole-time Director

Date: 12.02.2016
Place: Mumbai