

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017**

Sr.No.	Particulars	(Rs. in Lakhs)				
		December 31, 2017 Unaudited IndAS	September 30, 2017 Unaudited IndAS	December 31, 2016 Unaudited IndAS	December 31, 2017 Unaudited IndAS	December 31, 2016 Unaudited IndAS
<b>1</b>	<b>Income</b>					
	Revenue from Operations	3,867.04	3,763.49	7,781.18	9,780.16	14,628.87
	Other Income	90.07	108.86	86.37	220.20	220.25
	<b>Total income</b>	<b>3,957.11</b>	<b>3,872.35</b>	<b>7,867.55</b>	<b>10,000.35</b>	<b>14,849.12</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2,279.29	1,384.83	2,400.29	4,609.62	4,597.74
	(b) Purchases of stock-in-trade	16.05	57.08	305.70	308.88	842.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(262.70)	(220.80)	424.10	(995.90)	(403.10)
	(d) Excise duty on sale of goods	-	-	-	33.16	828.90
	(e) Employee benefits expense	1,406.24	1,572.64	1,194.04	4,495.80	4,385.91
	(f) Finance costs	95.44	85.62	166.21	284.83	515.93
	(f) Depreciation and amortisation expense	42.66	45.67	60.60	135.83	145.68
	(g) Other expenses	692.96	913.52	2,027.71	2,381.71	2,671.20
	<b>Total Expenses</b>	<b>4,269.94</b>	<b>3,838.56</b>	<b>6,578.65</b>	<b>11,253.93</b>	<b>13,584.26</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(312.83)</b>	<b>33.79</b>	<b>1,288.90</b>	<b>(1,253.58)</b>	<b>1,264.87</b>
<b>4</b>	<b>Exceptional Items</b>					
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(312.83)</b>	<b>33.79</b>	<b>1,288.90</b>	<b>(1,253.58)</b>	<b>1,264.87</b>
<b>6</b>	<b>Tax expenses</b>					
	- Current year (Net of MAT credit entitlement)	-	-	-	-	40.77
	- Previous year	-	0.01	-	-	-
	- Deferred tax	1.66	48.43	14.53	(98.17)	23.03
	- Tax for earlier years	1.24	-	-	5.20	-
		<b>2.89</b>	<b>48.45</b>	<b>14.53</b>	<b>(92.97)</b>	<b>63.80</b>
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(315.73)</b>	<b>(14.66)</b>	<b>1,274.37</b>	<b>(1,160.61)</b>	<b>1,201.07</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to profit or loss.	5.48	7.95	5.48	16.44	16.44
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.58	0.58	0.58	1.73	1.73
	(i) Items that will be reclassified to profit or loss.	17.36	(58.17)	5.99	(34.22)	16.36
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>23.42</b>	<b>(49.64)</b>	<b>12.04</b>	<b>(16.05)</b>	<b>34.53</b>
<b>9</b>	<b>Total Comprehensive Income for the period(7+8)</b>	<b>(292.31)</b>	<b>(64.30)</b>	<b>1,286.42</b>	<b>(1,176.66)</b>	<b>1,235.59</b>
	<b>Profit &amp; Loss for the year attributable to:</b>					
	- Owners of the Company (76.99%)	(232.73)	(1.29)	960.91	(927.82)	1,089.34
	- Non-controlling interests	(83.00)	(13.37)	313.47	(232.79)	111.73
	<b>Other Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company (76.99%)	37.86	(51.70)	9.12	(5.77)	22.88
	- Non-controlling interests	(14.45)	2.05	2.93	(10.28)	11.65
	<b>Total Comprehensive Income for the period attributable to:</b>					
	- Owners of the Company (76.99%)	(194.87)	(52.98)	970.03	(933.59)	1,112.22
	- Non-controlling interests	(97.44)	(11.32)	316.40	(243.07)	123.38
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)</b>					
	(a) Basic ( ` )	(10.29)	(0.48)	41.55	(37.84)	39.16
	(b) Diluted ( ` )	(10.29)	(0.48)	41.55	(37.84)	39.16

**Notes:-**

- 1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 13th February 2018.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 31st December 2017.
- 3 The Financial results for the quarter ended 31st December 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended September 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
- 4 Reconciliation of Consolidated financial results as previously reported (for the period ended 31.12.2016) under I GAAP and IND AS for the quarter is presented as under:-

(Rs. In Lakhs)	
<b>Profit As per IGAAP</b>	<b>1,286.59</b>
<b>Less:</b>	
Advance Rent	1.40
<b>Add:</b>	
Finance Income on Security Deposit	1.13
Acturial loss on Grauity transfer to OCI ( Net of Tax)	2.73
Finance cost on employee benefit expenditure	(20.89)
Mis tax thereon	(7.82)
	1.73
<b>Profit as per IND AS</b>	<b>1,264.87</b>

- 5 The financials results for the quarter ended December 31, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website [www.revathi.in](http://www.revathi.in).

Date: 13.02.2018

Place: Delhi

For and on behalf of the board



(S. Hariharan)  
Whole-time Director  
DIN : 06363724



**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017**

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter ended			Year to date	
		December 31, 2017 Unaudited Ind AS	September 30, 2017 Unaudited Ind AS	December 31, 2016 Unaudited Ind AS	December 31, 2017 Unaudited Ind AS	December 31, 2016 Unaudited Ind AS
<b>1</b>	<b>Income</b>					
	Revenue from Operations	1,118.97	1,080.65	4,936.30	2,728.82	7,959.00
	Other Income	18.29	39.81	16.13	73.33	79.93
	<b>Total Revenue</b>	<b>1,137.26</b>	<b>1,120.46</b>	<b>4,952.43</b>	<b>2,802.15</b>	<b>8,038.93</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	742.25	590.01	1,456.20	1,826.36	3,118.50
	(b) Purchases of stock-in-trade	16.05	57.08	305.70	308.88	842.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.70)	(220.80)	424.10	(995.90)	(403.10)
	(d) Excise duty on sale of goods	-	-	519.40	33.16	828.90
	(e) Employee benefits expense	312.69	293.26	317.36	921.55	908.09
	(f) Finance costs	79.58	72.65	161.07	256.95	565.92
	(f) Depreciation and amortisation expense	15.53	16.30	14.30	47.99	38.40
	(g) Other expenses	288.47	251.98	415.77	847.75	1,028.38
	<b>Total Expenses</b>	<b>1,191.88</b>	<b>1,060.49</b>	<b>3,613.90</b>	<b>3,246.74</b>	<b>6,927.09</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(54.62)</b>	<b>59.98</b>	<b>1,338.53</b>	<b>(444.59)</b>	<b>1,111.84</b>
<b>4</b>	<b>Exceptional Items</b>					
	Exceptional income/ expense relating to earlier years (net of taxes)					
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(54.62)</b>	<b>59.98</b>	<b>1,338.53</b>	<b>(444.59)</b>	<b>1,111.84</b>
<b>6</b>	<b>Tax expenses</b>					
	- Current year (Net of MAT credit entitlement)			-	-	-
	- Previous year			-	-	-
	- Deferred tax	13.80	32.85	4.31	(107.27)	23.03
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(68.41)</b>	<b>27.13</b>	<b>1,334.23</b>	<b>(337.32)</b>	<b>1,088.81</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to profit or loss.	(1.66)	(1.66)	(1.66)	(4.99)	(4.99)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.58	0.58	0.58	1.73	1.73
	<b>Other Comprehensive Income for the period</b>	<b>(1.09)</b>	<b>(1.09)</b>	<b>(1.09)</b>	<b>(3.26)</b>	<b>(3.26)</b>
<b>9</b>	<b>Total Comprehensive Income for the period(7+8)</b>	<b>(69.50)</b>	<b>26.04</b>	<b>1,333.14</b>	<b>(340.58)</b>	<b>1,085.54</b>
	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) (Amt in Rs.)</b>					
	(a) Basic ( Rs. )	(2.23)	0.88	43.50	(11.00)	35.50
	(b) Diluted ( Rs. )	(2.23)	0.88	43.50	(11.00)	35.50

**Notes:-**

1 The above unaudited results have been approved and taken on record by the Board of Directors in their meeting held on 13th February 2018.

The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the companies (Indian Accounting Standard) (Amendment) Rules, 2016. Being a company covered under Phase 2 for IND AS Transition, the company has adopted IND AS from 1st April 2017, with a transition date of 1st April, 2016 and accordingly the last quarter numbers have been restated to comply with the requirements of IND AS and to make them comparable with those of the quarter ended 31st December 2017.

The Financial results for the quarter ended 31st December 2017, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013. The results for the quarter ended September 2016 have not been subject to limited review or audit as per exemption given through SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 Jul 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.

4 Reconciliation of Standalone financial results as previously reported (for the period ended 31.12.2016) under I GAAP and IND AS for the quarter is presented as under:-

(Rs. In Lakhs)

Particulars	YTD 31st Dec 2016
<b>Profit As per IGAAP</b>	<b>1,085.61</b>
<b>Less:</b>	
Advance Rent	(1.18)
<b>Add:</b>	
Finance Income on Security Deposit	1.13
Acturial loss on Grautity transfer to OCI (Net of Tax)	3.26
<b>Profit as per IND AS</b>	<b>1,088.82</b>

5 The financials results for the quarter ended December 31, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.

6 The Company has only one segment namely Manufacturing of Equipments and accordingly, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segments", are not applicable.

Date: 13.02.2018

Place: Delhi

For and on behalf of the board



(S. Hariharan)  
Whole-time Director  
DIN : 06363724



**Revathi Equipment Limited,**  
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
CIN:L29120TZ1977PLC000780  
Phone: +91-4226655116

Segment wise Revenue, results, assets and liabilities for the period ended 31st December 2017			
(Rs. In Lakhs )			
Sr. No.	Particulars	Quarter ended	
		December 31, 2017 Unaudited	December 31, 2016 Unaudited
<b>1</b>	<b>Segment Revenue (Gross)</b>		
a)	Manufacturing of Equipments	2,802.15	8,038.93
b)	Engineering Design Services	7,209.70	6,894.11
	<b>Total</b>	<b>10,011.85</b>	<b>14,933.04</b>
	Less: Inter Segment Revenue	11.50	83.92
	<b>Total income from operations (net)</b>	<b>10,000.36</b>	<b>14,849.12</b>
<b>2</b>	<b>Segment Results</b>		
	Profit (+)/Loss(-) before interest and tax from each segment		
a)	Manufacturing of Equipments	(199.14)	1,593.84
b)	Engineering Design Services	(769.61)	186.96
	<b>Total</b>	<b>(968.75)</b>	<b>1,780.79</b>
	Add: Exceptional Item		-
	Less: Interest	284.83	515.93
	Other Un-allocable Expenditure net off unallocable Income	-	-
	<b>Total Profit Before Tax</b>	<b>(1,253.58)</b>	<b>1,264.87</b>
<b>3</b>	<b>Segment Assets -</b>		
a)	Manufacturing of Equipments	10,339.52	13,246.40
b)	Engineering Design Services	8,437.06	10,196.38
	<b>Total segment assets</b>	<b>18,776.58</b>	<b>23,442.78</b>
	Less: Inter segment assets	11.91	800.00
	Add: Unallocable assets	4,486.25	4,486.25
	<b>Total assets</b>	<b>23,250.92</b>	<b>27,129.03</b>
	<b>Segment Liabilities -</b>		
a)	Manufacturing of Equipments	4,363.66	7,051.90
b)	Engineering Design Services	2,785.00	3,020.50
	<b>Total Segment Liabilities</b>	<b>7,148.66</b>	<b>10,072.40</b>
	Less: Inter segment liabilities	11.91	800.00
	Add: Unallocable liabilities	-	-
	<b>Total Liabilities</b>	<b>7,136.75</b>	<b>9,272.40</b>

For REVATHI EQUIPMENT LIMITED

S. HARIHARAN  
Wholetime Director